



Account Disclosures –

For Checking, NOW and Money Market Accounts –

for specific rate information, [please click here](#)

Account Type	Minimum Deposit to Open Account	Minimum Balance Required to Earn Annual Percentage Yield	Interest Rate	Annual Percentage Yield	Frequency of Compounding	Frequency of Crediting
Priority Checking [see notes 7,8 below]	\$ 50.00	N/A	N/A	N/A	N/A	N/A
Priority Plus Checking [see 7, 8]	\$ 50.00	N/A	N/A	N/A	N/A	N/A
Priority Platinum Checking [see 7, 8]	\$ 50.00	N/A	N/A	N/A	N/A	N/A
Simply Checking [see 7, 8, 10]	\$ 25.00	N/A	N/A	N/A	N/A	N/A
Student Checking [see 7, 8, 9]	\$ 10.00	N/A	N/A	N/A	N/A	N/A
NOW Checking [see 7, 8]	\$ 50.00	\$ 1,000	Variable	see notes 1. 2a. 3 – 6 below	Continuous	Monthly
Priority NOW Checking [see 7, 8]						
Tier 1 \$ 1,000 -- \$ 9,999.99		\$ 1,000				
Tier 2 \$ 10,000 -- \$ 24,999.99	\$ 50.00	\$ 10,000	Variable	see 1, 2b, 3 – 6	Continuous	Monthly
Tier 3 \$ 25,000 -- \$ 49,999.99		\$ 25,000				
Tier 4 \$ 50,000 -- And Up		\$ 50,000				
Money Market Choice [see 7, 8]						
Tier 1 \$.01 -- \$ 9,999.99		\$.01				
Tier 2 \$ 10,000 -- \$ 49,999.99	\$ 50.00	\$ 10,000	Variable	see 1, 2b, 3 – 6	Continuous	Monthly
Tier 3 \$ 50,000 -- \$ 99,999.99		\$ 50,000				
Tier 4 \$ 100,000 -- \$ 249,999.99		\$ 100,000				
Tier 5 \$ 250,000 -- \$ 499,999.99		\$ 250,000				
Tier 6 \$ 500,000 -- And Up		\$ 500,000				

Truth in Savings Disclosures for Checking, NOW and Money Market Accounts –

1. Interest Rate Changes –

Your interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on your account daily.

2. Minimum Balance Required to Earn APY –

(a) Non-Tiered Rate: You must maintain the minimum balance shown above in your account each day to earn the annual percentage yield disclosed.

(b) Tiered Rate: You must maintain the minimum balance shown each day for each tier to earn the APY disclosed for that tier on the entire balance.

3. Balance Computation Method –

We use the daily balance method to calculate interest on your account. This applies a daily periodic rate to the principal in your account each day.

4. Interest Compounding and Crediting –

Interest is compounded continuously and credited to your account monthly.

5. Accrual of Interest on Non-cash Items –

Interest begins to accrue on the business day you deposit non-cash items, (for example, checks).

6. Effect of Closing Interest Bearing Accounts –

If you close your account before the interest is credited, you will receive the accrued interest.

7. Check Printing Charges –

Check printing charges may vary depending on styles ordered

8. Periodic Statements –

You will receive a monthly periodic statement and check “images” (copies of your original checks) that have cleared during the statement cycle

9. Special Features for Student Checking Account –

You must be at least 16 years of age to open this account. **For High School** – You will receive \$ 25.00 up to twice a year as long as your GPA is 3.0 or above. **For College** – You will receive \$ 50.00 up to twice a year as long as your GPA is 3.0 or above. To qualify for a reward, you must be a full time or part time student and you must request the reward within 30 days of receipt of your transcripts. You must present a copy of your transcripts to any one of our in-branch associates at the time of the request. The reward will be posted to your account within 5 business days of the request. An IRS form 1099 miscellaneous will be issued for each year a reward is paid.

10. Special Features for “Simply” Checking Account –

If the account is maintained in good standing for at least 6 consecutive months from the date opened, the account will be eligible to be converted to any other checking account product. “Good Standing” means that there have been no overdrafts assessed or returned items posted to the account during the first six months. To request an account conversion, you must request it in person at the branch location where the account was opened. After confirming your eligibility, the account will be converted to an account of your choice provided the eligibility requirements are met for the account being converted to.

Fees are not charged for items returned as Insufficient Funds, Uncollected Funds or if an overdraft protection transfer is made from a Statement Draw account to cover an overdrawn item. Additionally, overdraft privilege is not offered on this product.

Schedule of Charges for Checking, NOW and Money Market Accounts –

The following service charges will be applied if the balance requirements are not maintained in the accounts listed below

Account Type	Minimum Requirements to Avoid Service Charge or Fee	Service Charge
Priority Checking	You will be charged a fee, (a) for each check paid in excess of ten per statement cycle. You will be assessed a fee, (b) for each transaction processed at a "non" Ives Bank automated teller machine.	(a) \$.50 per item (b) \$1.00 each
Priority Plus Checking	You must maintain an average daily balance of \$1,000 in this account to avoid the monthly service charge or have at least one monthly direct deposit to your account of \$250.00 or more. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.	\$ 12.00
Priority Platinum Checking	You must maintain an average daily balance of \$2,500 in this account to avoid the monthly service charge. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. To qualify for premium CD Rates, you must maintain an average daily balance of \$5,000.00 in the account or maintain an average daily balance of \$2,500 and have one monthly direct deposit to your account of \$250.00 or more. Refer to the section titled Premium CD Rates in the Certificate of Deposit account disclosure for more information.	\$ 20.00
Simply Checking	You will be assessed a service charge (a) each statement cycle. You will be charged a fee, (b) for each check paid in excess of ten per statement cycle. You will be assessed a fee, (c) for each transaction processed at a "non" Ives Bank automated teller machine.	(a) \$ 5.00 (b) \$.50 per item (c) \$1.00 each
Student Checking	There are no minimum balance requirements and no monthly service fees on this account for up to 5 years from the date the account is opened, or your expected graduation date, whichever is sooner. Upon the 6 th anniversary date of account opening or your graduation, your account will convert to a regular Priority Checking Account and you will be charged a fee (a) for each check paid in excess of ten per statement cycle. There are no fees if you use an Ives Bank or “Allpoint” network ATM. You will be assessed a fee of (b) for each foreign ATM transaction, (non Ives Bank or “Allpoint” ATM) per statement cycle and will be reimbursed for each foreign ATM transaction up to a maximum of \$15.00 per statement cycle at the end of each statement cycle. After your account converts to a regular Priority Checking account, you will be assessed a fee of (c) for each “Allpoint” ATM transaction or each ATM transaction processed at a "non" Ives Bank automated teller machine. In addition, the owner of the ATM may charge a fee and fees may vary.	(a) \$.50 per item (b) \$ 1.00 (c) \$ 1.00
Now Checking	A monthly service charge fee will be imposed for each monthly statement cycle that the balance in the account falls below \$1,000.00 any day of the cycle.	\$ 6.00
Priority NOW Checking	A monthly service charge will be imposed for each monthly statement cycle that the balance in the account falls below \$5,000.00 any day of the cycle. To qualify for premium CD Rates, you must have one monthly direct deposit to your account of \$250.00 or more. Refer to the section titled Premium CD Rates in the Certificate of Deposit account disclosure for more information.	\$ 25.00
Money Market Choice	A monthly service charge will be imposed every monthly statement cycle if the average daily balance falls below \$2,500.00 any day of the cycle. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.	\$ 5.00



Account Disclosures –

For Passbook, Statement and Statement Draw Savings, Money Market Savings, Holiday and Vacation Club Savings, and Certificate of Deposit (CD) Accounts *for specific savings and CD rate information, please click here.*

Account Type	Minimum Deposit to Open Account	Minimum Balance Required to Earn Annual Percentage Yield	Interest Rate	Annual Percentage Yield	Frequency of Compounding	Frequency of Crediting
Passbook Savings [see note 9 below]	\$ 10.00	\$ 5.00	Variable	see notes 1a, 2a, 3 – 6 below	Continuous	Monthly
Statement Savings [see 8a]	\$ 10.00	\$ 5.00	Variable	see 1a, 2a, 3 – 6	Continuous	Monthly
Statement Draw [see 8a, 10]	\$ 10.00	\$ 5.00	Variable	see 1a, 2a, 3 – 6	Continuous	Monthly
Money Market Savings [see 8a]						
\$ 5.00 – \$ 2,499.99	\$ 50.00	\$ 5.00	Variable	see 1a, 2b, 3 – 6	Continuous	Monthly
\$ 2,500 – And Up	\$ 50.00	\$ 2,500.00				
Holiday Club Savings [see 8b, 11]	\$ 10.00	\$ 10.00				
Vacation Club Savings	\$ 10.00	\$ 10.00	Fixed for Term	see 1b, 2a, 3, 5	N/A	At Maturity
3 Month CD [see 8b, 12, 14]	\$ 500.00	\$ 500.00	Fixed for Term	see 1b, 2a, 3 – 6	Continuous	Monthly
6 Month CD [see 8b, 12, 14]	\$ 500.00	\$ 500.00	Fixed for Term	see 1b, 2a, 3 – 6	Continuous	Monthly
7 Month CD [see 8b, 12, 14]	\$ 500.00	\$ 500.00	Fixed for Term	see 1b, 2a, 3 – 6	Continuous	Monthly
9 Month CD [see 8b, 12, 14]	\$ 500.00	\$ 500.00	Fixed for Term	see 1b, 2a, 3 – 6	Continuous	Monthly
12 Month CD [see 8b, 12, 14]	\$ 500.00	\$ 500.00	Fixed for Term	see 1b, 2a, 3 – 6	Continuous	Monthly
18 Month CD [see 8b, 12, 14]	\$ 500.00	\$ 500.00	Fixed for Term	see 1b, 2a, 3 – 6	Continuous	Monthly
2 Year CD [see 8b, 12, 14]	\$ 500.00	\$ 500.00	Fixed for Term	see 1b, 2a, 3 – 6	Continuous	Monthly
30 Month CD [see 8b, 12]	\$ 500.00	\$ 500.00	Fixed for Term	see 1b, 2a, 3 – 6	Continuous	Monthly
3 Year CD [see 8b, 12, 14]	\$ 500.00	\$ 500.00	Fixed for Term	see 1b, 2a, 3 – 6	Continuous	Monthly
4 Year CD [see 8b, 12, 14]	\$ 500.00	\$ 500.00	Fixed for Term	see 1b, 2a, 3 – 6	Continuous	Monthly
5 Year CD [see 8b, 12, 14]	\$ 500.00	\$ 500.00	Fixed for Term	see 1b, 2a, 3 – 6	Continuous	Monthly
6 Month Smart Choice Liquid CD [see 8b, 12, 13a, 14]	\$50,000.00	\$ 50,000.00	Fixed for Term	see 1b, 2a, 3 – 6	Continuous	Monthly
15 Month Bump Up CD [see 8b, 12 13b]	\$ 1,000.00	\$ 1,000.00	Fixed for Term	see 1b, 2a, 3 – 6	Continuous	Monthly

Truth in Savings Disclosures for Savings, Club and Certificate of Deposit Accounts –

- Interest Rate Changes –**
 - (a) Variable Rate Accounts:* Your interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on your account daily.
 - (b) Fixed Rate Accounts:* The interest rate in effect on the day your CD is opened will remain in effect until the maturity date of the CD, unless a withdrawal is made that brings your balance below the minimum balance shown for each account type in the “Schedule of Interest”.
- Minimum Balance Required to Earn APY –**
 - (a) Non-Tiered Rate:* You must maintain the minimum balance shown above in your account each day to earn the annual percentage yield disclosed.
 - (b) Tiered Rate:* You must maintain the minimum balance shown for each tier to earn the APY disclosed for that tier on the entire balance.
- Balance Computation Method –**

We use the daily balance method to calculate interest on your account. This applies a daily periodic rate to the principal in your account each day.
- Interest Compounding and Crediting –**

Except for the Holiday and Vacation Club accounts, interest is compounded continuously and credited to your account monthly. See “Special Rules for Club Accounts” below for an explanation of how interest is earned and credited to the account.
- Accrual of Interest on Non-cash Items –**

Interest begins to accrue on the business day you deposit non-cash items, (for example, checks).
- Effect of Closing Interest Bearing Accounts –**

Except for the Holiday and Vacation Club accounts If you close your account before the interest is credited, you will receive the accrued interest. If you close a club account prior to the maturity date, you will not receive accrued interest.
- Check Printing Charges –**

8. Periodic Statements –

- (a) You will receive a monthly statement with this account.
- (b) You will receive a quarterly statement with this account.

9. Transaction Limitations –

Passbook and Money Market Savings Accounts: No preauthorized transfers, internet or telephone transfers are permitted from this account.

10. Statement Draw Additional Features –

This account can be used in conjunction with your checking account to provide automatic overdraft protection. Nightly, if needed, money will be transferred to your checking account if it becomes overdrawn. An overdraft protection transfer fee of \$10.00 will be charged each time a transfer is made to cover an overdrawn account except on a Simply Checking account which does not incur this fee. This fee will only be charged once per day, and only when a draw is needed. If there is not enough money in your Statement Draw Account to cover the amount needed to bring your checking account to a positive balance, you will be charged the normal per check overdraft fee of \$35.00.

11. Special Rules for Club Accounts –

- (a) Account Term: You may open a Club account at any time; however, the Holiday Club cycle runs for 50 weeks from the last week in October of the current year through the first week in October of the following year, and the Vacation Club runs for 50 weeks from the last week in April of the current year through the first week in April of the following year. At the time the account is established, you may designate another Ives Bank account that the funds will be transferred to at maturity.
- (b) Interest Compounding and Crediting: Interest is not compounded. Simple Interest will be credited to your account at the completion of the club cycle, unless a withdrawal is made during the club cycle that effectively closes your account.
- (c) Additional Deposits: You may make additional deposits in any amount to the account during the club cycle, (term). You may set up a preauthorized periodic contribution from other Ives Bank accounts.
- (d) Transaction Limitations: You may not make withdrawals during the term of the club cycle unless you want to close the account. If the account is closed prior to the end of the club cycle, **interest will not be paid.** You may not make any transfers from this account to another account of yours or to third parties by preauthorized, automatic, or telephonic or similar order to third parties.
- (e) Automatically Renewable Account: At the end of the club cycle, the proceeds of the account including interest earned will be directly deposited to the account you designated when the account was opened or mailed to you by check. Your account will be automatically renewed for a new club cycle at an interest rate that we are then paying on new club accounts unless you direct us otherwise. Any preauthorized periodic contributions already in place will not change when the club cycle is renewed.

12. Rules that Apply to Certificates of Deposit and IRA Certificates of Deposit Accounts –

- (a) Transaction Limitations and Early Withdrawal Penalties – Except as outlined below in section “13”, you may not make additional deposits to your account before maturity. You may not make withdrawals of principal from your account before the maturity date without our consent. Except in the case of death or a court’s declaration of your incompetence, or other exceptions if this is part of an IRA or other tax-deferred savings plan, if you withdrawal any principal before the maturity date, a penalty will be charged on the amount of principal withdrawn equal to:
 - 3 months interest if the term is 3 months or less
 - 6 months interest if the term is between 6 – 12 months
 - 12 months interest if the term is greater than 12 monthsIf necessary, we may take all or part of the penalty from the original principal invested.
- (b) Withdrawal of Interest Before Maturity – You can withdrawal interest credited to the account at any time during the term without penalty, however the APY assumes that interest remains on deposit until maturity. A withdrawal will reduce earnings.
- (c) Automatically Renewable Time Accounts – This account will automatically renew at maturity. You have a grace period of 10 calendar days after the maturity date to withdraw the funds without being charged a penalty, make additional deposits, or change the term of the account. If you do not withdraw the funds from the account within the "grace period" of 10 calendar days after maturity, your CD account will be automatically renewed as of the Maturity Date of the maturing CD, for a similar term at the rate of interest we are then paying on CD's with that term, unless your account is a 15 Month "Bump Up CD". If your account is a 15 Month "Bump-Up" CD, the account will automatically renew at maturity into a one year certificate of deposit account, at the rate of interest we are then paying on regular CDs with that term, (that is, Certificates of Deposit that do not have a "Bump-up" option). If the account is automatically renewed, all interest which is on deposit at the time of renewal will become principal of the renewed account.

13. Special Features for 6 Month Smart Choice and 15 Month “Bump Up” CD’s –

- (a) 6 Month Smart Choice Liquid CD – You may make additional deposits in increments of \$1,000 or more to this account at any time during the term of the account. Electronic deposits through PC Banking and the Automated Clearing House (ACH) for example, direct deposits are not permitted. You may make withdrawals of principal in increments of \$1,000.00 or more during the term of the account without penalty, however withdrawal of funds within seven calendar days of their deposit, or within seven calendar days of any prior withdrawal, are subject to penalty of seven days' interest on the amount withdrawn. You can withdraw interest credited to the account at any time during the term of the account without penalty; however, the APY assumes that interest remains on deposit until maturity. A withdrawal will reduce earnings. If the withdrawal brings the account balance below the required minimum of \$50,000.00, the account will be closed, and you will be charged a penalty equal to 6 months interest on the required minimum balance. If there is not enough interest in the account, we may take a portion of principal to satisfy the penalty. This account is not available for individual retirement accounts.
- (b) 15 Month “Bump Up” CD – The interest rate in effect on the day your account is opened will remain in effect until the maturity date of the account or until the "Bump" option is exercised, unless a withdrawal is made that brings your balance below the minimum balance shown above. During the initial term, at your discretion, you may request to change the Interest rate that is being paid on your account to equal the interest rate we would pay on a new 15 Month “Bump-Up” certificate of deposit. You must request this rate change in person, and you may only change the interest rate once during the initial term of your account, and the new Interest Rate and resulting Annual Percentage yield will remain in effect until the original maturity date. An increase in the Interest Rate will result in an increase in the Annual Percentage Yield (APY). You may make Additional deposits in increments of \$1,000 or more to this account at any time during the initial 6 months of the term of the account. Deposits do not extend the term of the account. You can withdraw interest credited to the account at any time during the term of the account without penalty, however the APY assumes that interest remains on deposit until maturity. A withdrawal will reduce earnings. This product is not available for individual retirement accounts.

14. Premium Certificate of Deposit Rates –

Except for the **15 Month Bump-Up CD and the 30 Month CD**, If you meet the eligibility requirements outlined below, you will be eligible to receive a premium rate on any Certificate of Deposit. To receive the promotional rate, you must request it at the time the account is opened or within the 10-day grace period at renewal by visiting or calling your local branch office. After confirming your eligibility, the promotional rate will be effective for the remainder of the term of an existing CD, or until the maturity date for a new CD.

- (a) Priority Platinum Checking Account – If you maintain an average daily balance of \$5,000 or more in a **Priority Platinum Checking** account, or maintain an average daily balance of \$2,500 or more **and** have one recurring direct deposit of \$250 or more to the account, you will be eligible to receive a premium CD rate.
- (b) Priority NOW Account – If you have a recurring direct deposit of \$250 or more to a **Priority NOW Account**, you will be eligible to receive a premium CD rate.