IVES BANK

Account Disclosures

For Checking, NOW and Money Market Accounts

For specific rate information visit our website or call us at 844.723.2265

Account Type	Minimum Deposit to Open Account	Minimum Balance Required to Earn Annual Percentage Yield	Interest Rate	Annual Percentage Yield	Frequency of Compounding	Frequency of Crediting
Priority Checking	$ 50.00	N/A	N/A	N/A	N/A	N/A
Priority Plus Checking	$ 50.00	N/A	N/A	N/A	N/A	N/A
Priority Platinum Checking [see 6 below]	$ 50.00	N/A	N/A	N/A	N/A	N/A
Simply Checking [see 8]	$ 25.00	N/A	N/A	N/A	N/A	N/A
Student Checking [see 7]	$ 10.00	N/A	N/A	N/A	N/A	N/A
NOW Checking	$ 50.00	$ 1,000.00	Variable	see notes 1, 2a, 3 – 5 below	Continuously	Monthly
Priority NOW Checking	$ 50.00		Variable	see 1, 2b, 3 – 5	Continuously	Monthly
Tier 1 $ 1,000.00 -- $ 9,999.99		$ 1,000.00				
Tier 2 $ 10,000.00 -- $ 24,999.99		$ 10,000.00				
Tier 3 $ 25,000.00 -- $ 49,999.99		$ 25,000.00				
Tier 4 $ 50,000.00 -- And Up		$ 50,000.00				
Money Market Choice	$ 50.00		Variable	see 1, 2b, 3 – 5	Continuously	Monthly
Tier 1 $ .01 -- $ 9,999.99		$0 .01				
Tier 2 $ 10,000.00 -- $ 49,999.99		$ 10,000.00				
Tier 3 $ 50,000.00 -- $ 99,999.99		$ 50,000.00				
Tier 4 $ 100,000.00 -- $ 249,999.99		$ 100,000.00				
Tier 5 $ 250,000.00 -- $ 499,999.99		$ 250,000.00				
Tier 6 $ 500,000.00 -- And Up		$ 500,000.00				

Truth in Savings Disclosures for Checking, NOW and Money Market Accounts –

1. Interest Rate Changes –

   Your interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on your account daily.

2. Minimum Balance Required to Earn APY –

   (a) *Non-Tiered Rate;* You must maintain the minimum balance shown above in your account each day to earn the annual percentage yield disclosed.

   (b) *Tiered Rate;* You must maintain the minimum balance shown each day for each tier to earn the APY disclosed for that tier on the entire balance.

3. Balance Computation Method –

   We use the daily balance method to calculate interest on your account. This applies a daily periodic rate to the principal in your account each day.

4. Accrual of Interest on Non-cash Items –

   Interest begins to accrue on the business day you deposit non-cash items, (for example, checks).

5. Effect of Closing Interest Bearing Accounts –

   If you close your account before the interest is credited, you will receive the accrued interest.

6. Special Features for Priority Platinum Checking Account –

   ATM Surcharge Rebates up to $25.00 per month which will be paid automatically on the last day of your monthly statement cycle.

7. Special Features for Student Checking Account –

   You must be at least 16 years of age to open this account. For High School – You will receive $ 25.00 up to twice a year as long as your GPA is 3.0 or above. For College – You will receive $ 50.00 up to twice a year as long as your GPA is 3.0 or above. To qualify for a reward, you must be a full-time or part-time student, and you must request the reward within 30 days of receipt of your transcripts. You must provide a copy of your transcripts within 30 days as proof. The reward will be posted to your account within 5 business days of the request. An IRS Form 1099-Miscellaneous may be issued.

   ATM Surcharge Rebate up to $15.00 per month which will be paid automatically on the last day of your monthly statement cycle.

8. Special Features for "Simply" Checking Account –

   If the account is maintained in good standing for at least 6 consecutive months from the date opened, the account will be eligible to be converted to any other checking account product. "Good Standing" means that there have been no overdraft or returned items posted to the account during the first six months. To request an account conversion, visit any of our branch locations or call us at 844.723.2265. After confirming your eligibility, the account will be converted to an account of your choice, provided the eligibility requirements are met for the account being converted to.

   Fees are not charged for items returned as Insufficient Funds, Uncollected Funds or if an overdraft protection transfer is made from a Statement Draw account to cover an overdrawn item.

Account Type	Minimum Requirements to Avoid Service Charge	Service Charge
Priority Plus Checking	You must maintain an average daily balance of $1,000.00 in this account to avoid the monthly service charge or have at least one monthly direct deposit to your account of $250.00 or more. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.	$ 12.00
Priority Platinum Checking	You must maintain an average daily balance of $2,500.00 or more in this account with direct deposits of $1,000.00 or more monthly OR you must maintain a combined average daily balance of $5,000.00 or more in consumer checking, savings, and/or money market account (CD balances are excluded). The combined average daily balance is calculated by adding the principal in all your consumer accounts for each day of the statement cycle and dividing by the number of days in the statement cycle. For accounts opened prior to July 1, 2026, other terms and conditions may apply, which were disclosed to you when you opened your account.	$ 20.00
Simply Checking	You will be assessed a service charge each statement cycle.	$ 5.00
Student Checking	There are no minimum balance requirements and no monthly service fees on this account for up to 5 years from the date the account is opened, or your expected graduation date, whichever is sooner. Upon the 6th anniversary date of account opening or your graduation, your account will convert to a regular Priority Checking Account, and you will be charged fees for certain transactions. Please refer to the Schedule of Fees for a complete list of fees that may apply.	N/A
Now Checking	A monthly service charge fee will be imposed for each monthly statement cycle that the balance in the account falls below $1,000.00 any day of the cycle.	$ 6.00
Priority NOW Checking	A monthly service charge will be imposed for each monthly statement cycle that the average daily balance in the account falls below $10,000.00 .	$ 25.00
Money Market Choice	A monthly service charge will be imposed every monthly statement cycle if the average daily balance falls below $2,500.00 any day of the cycle. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.	$ 5.00

IVES BANK

Account Disclosures

For Passbook, Statement and Statement Draw Savings, Money Market Savings, Holiday and Vacation Club Savings, and Certificate of Deposit (CD) Accounts

For specific rate information, visit our website or call us at 844.723.226

Account Type	Minimum Deposit to Open Account	Minimum Balance Required to Earn Annual Percentage Yield	Interest Rate	Annual Percentage Yield	Frequency of Compounding	Frequency of Crediting
Passbook Savings [see note 6 below]	$ 10.00	$ 5.00	Variable	see notes 1a, 2a, 3 – 5 below	Continuously	Monthly
Statement Savings	$ 10.00	$ 5.00	Variable	see 1a, 2a, 3 – 5	Continuously	Monthly
Statement Draw [see 7]	$ 10.00	$ 5.00	Variable	see 1a, 2a, 3 – 5	Continuously	Monthly
Money Market Savings $ 5.00 -- $ 2,499.99 $ 2,500 -- And Up	$ 50.00	$ 5.00 $ 2,500.00	Variable	see 1a, 2b, 3 – 5	Continuously	Monthly
Holiday Club Savings [see 8] Vacation Club Savings [see 8]	$ 10.00 $ 10.00	$ 10.00 $ 10.00	Fixed for Term	see 1b, 2a, 3, 4	Simple Interest	At Maturity
3 Month CD [see 9, 11]	$ 500.00	$ 500.00	Fixed for Term	see 1b, 2a, 3 – 5	Continuously	Monthly
6 Month CD [see 11]	$ 500.00	$ 500.00	Fixed for Term	see 1b, 2a, 3 – 5	Continuously	Monthly
7 Month CD [see 9]	$ 500.00	$ 500.00	Fixed for Term	see 1b, 2a, 3 – 5	Continuously	Monthly
9 Month CD [see 9, 11]	$ 500.00	$ 500.00	Fixed for Term	see 1b, 2a, 3 – 5	Continuously	Monthly
12 Month CD [see 9, 11]	$ 500.00	$ 500.00	Fixed for Term	see 1b, 2a, 3 – 5	Continuously	Monthly
13 Month CD [see 9]	$ 500.00	$ 500.00	Fixed for Term	see 1b, 2a, 3 – 5	Continuously	Monthly
18 Month CD [see 9, 11]	$ 500.00	$ 500.00	Fixed for Term	see 1b, 2a, 3 – 5	Continuously	Monthly
2 Year CD [see 9, 11]	$ 500.00	$ 500.00	Fixed for Term	see 1b, 2a, 3 – 5	Continuously	Monthly
30 Month CD [see 9]	$ 500.00	$ 500.00	Fixed for Term	see 1b, 2a, 3 – 5	Continuously	Monthly
3 Year CD [see 9, 11]	$ 500.00	$ 500.00	Fixed for Term	see 1b, 2a, 3 – 5	Continuously	Monthly
4 Year CD [see 9, 11]	$ 500.00	$ 500.00	Fixed for Term	see 1b, 2a, 3 –5	Continuously	Monthly
5 Year CD [see 9, 11]	$50,000.00	$ 50,000.00	Fixed for Term	see 1b, 2a, 3 – 5	Continuously	Monthly
6 Month Smart Choice Liquid CD [see 9, 10, 11]	$ 1,000.00	$ 1,000.00	Fixed for Term	see 1b, 2a, 3 – 5	Continuously	Monthly

Truth in Savings Disclosures for Savings, Club and Certificate of Deposit Accounts –

1. Interest Rate Changes –

   (a) *Variable Rate Accounts:* Your interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on your account daily.

   (b) *Fixed Rate Accounts:* The interest rate in effect on the day your account is opened will remain in effect until the maturity date of the account, unless a withdrawal is made that brings your balance below the minimum balance shown for each account type in the "Schedule of Interest".

2. Minimum Balance Required to Earn APY –

   (a) *Non-Tiered Rate;* You must maintain the minimum balance shown above in your account each day to earn the annual percentage yield disclosed.

   (b) *Tiered Rate;* You must maintain the minimum balance shown for each tier to earn the APY disclosed for that tier on the entire balance.

3. Balance Computation Method –

   We use the daily balance method to calculate interest on your account. This applies a daily periodic rate to the principal in your account each day.

4. Accrual of Interest on Non-cash Items –

   Interest begins to accrue on the business day you deposit non-cash items, (for example, checks).

5. Effect of Closing Interest Bearing Accounts –

   Except for the Holiday and Vacation Club accounts If you close your account before the interest is credited, you will receive the accrued interest. If you close a club account prior to the maturity date, you will not receive accrued interest.

6. Transaction Limitations –

   Passbook and Money Market Savings Accounts: No preauthorized transfers, internet or telephone transfers are permitted from this account.

7. Statement Draw Additional Features –

   This account can be used in conjunction with your checking account to provide automatic overdraft protection. Nightly, if needed, money will be transferred to your checking account if it becomes overdrawn. An overdraft protection transfer fee of $10.00 will be charged each time a transfer is made to cover an overdrawn account except on a Simply Checking account which does not incur this fee. This fee will only be charged once per day, and only when a draw is needed. If there is not enough money in your Statement Draw Account to cover the amount needed to bring your checking account to a positive balance, you will be charged the normal per check overdraft fee of $35.00.

8. **Special Rules for Club Accounts –**

(a) *Account Term:* You may open a Club account at any time; however, the Holiday Club cycle runs for 50 weeks from the last week in October of the current year through the first week in October of the following year, and the Vacation Club runs for 50 weeks from the last week in April of the current year through the first week in April of the following year. At the time the account is established, you may designate another Ives Bank account that the funds will be transferred to at maturity.

(b) *Interest Compounding and Crediting:* Interest is not compounded. Simple Interest will be credited to your account at the completion of the club cycle, unless a withdrawal is made during the club cycle that effectively closes your account.

(c) *Additional Deposits*: You may make additional deposits in any amount to the account during the club cycle (term). You may set up a preauthorized periodic contribution from other Ives Bank accounts.

(d) *Transaction Limitations:* You may not make withdrawals during the term of the club cycle unless you want to close the account. If the account is closed prior to the end of the club cycle, **interest will not be paid.** You may not make any transfers from this account to another account of yours or to third parties by preauthorized, automatic, or telephonic or similar order to third parties.

(e) *Automatically Renewable Account:* At the end of the club cycle, the proceeds of the account, including interest earned will be directly deposited to the account you designated when the account was opened or mailed to you by check. Your account will be automatically renewed for a new club cycle at an interest rate that we are then paying on new club accounts unless you direct us otherwise. Any preauthorized periodic contributions already in place will not change when the club cycle is renewed.

9. **Rules that Apply to Certificates of Deposit and IRA Certificates of Deposit Accounts –**

(a) *Transaction Limitations and Early Withdrawal Penalties* **–** Except as outlined below in section “13”, you may not make additional deposits to your account before maturity. You may not make withdrawals of principal from your account before the maturity date without our consent. Except in the case of death or a court's declaration of your incompetence, or other exceptions if this is part of an IRA or other tax-deferred savings plan, if you withdrawal any principal before the maturity date, a penalty will be charged on the amount of principal withdrawn equal to;

- 3 months interest if the term is 3 months or less
- 6 months interest if the term is between 6 – 12 months
- 12 months interest if the term is greater than 12 months

If necessary, we may take all or part of the penalty from the original principal invested.

(b) *Withdrawal of Interest Before Maturity* – You can withdrawal interest credited to the account at any time during the term without penalty, however the APY assumes that interest remains on deposit until maturity. A withdrawal will reduce earnings.

(c) *Automatically Renewable Time Accounts* – This account will automatically renew at maturity. You have a grace period of 10 calendar days after the maturity date to withdraw the funds without being charged a penalty, make additional deposits, or change the term of the account. If you do not withdraw the funds from the account within the "grace period" of 10 calendar days after maturity, your CD account will be automatically renewed as of the Maturity Date of the maturing CD, for a similar term at the rate of interest we are then paying on CD’s with that term. If the account is automatically renewed, all interest which is on deposit at the time of renewal will become principal of the renewed account.

10. **Special Features for 6 Month Smart Choice CD –**

You may make additional deposits in increments of $1,000.00 or more to this account at any time during the term of the account. Electronic deposits through PC Banking and the Automated Clearing House (ACH) for example, direct deposits are not permitted. You may make withdrawals of principal in increments of $1,000.00 or more during the term of the account without penalty, however withdrawal of funds within seven calendar days of their deposit, or within seven calendar days of any prior withdrawal, are subject to penalty of seven days' interest on the amount withdrawn. You can withdraw interest credited to the account at any time during the term of the account without penalty; however, the APY assumes that interest remains on deposit until maturity. A withdrawal will reduce earnings. If the withdrawal brings the account balance below the required minimum of $50,000.00, the account will be closed, and you will be charged a penalty equal to 6 months interest on the required minimum balance. If there is not enough interest in the account, we may take a portion of principal to satisfy the penalty. This account is not available for individual retirement accounts.

11. **Premium Certificate of Deposit Rates–**

Except for the **7 Month CD, 13 Month CD, and the 30 Month CD,** if you meet the eligibility requirements outlined below, you will be eligible to receive a premium rate on any Certificate of Deposit. To receive the promotional rate, you must request it at the time the account is opened or within the 10-day grace period at renewal by visiting or calling your local branch office. After confirming your eligibility, the promotional rate will be effective for the remainder of the term of an existing CD, or until the maturity date for a new CD.

(a) *Priority Platinum Checking Account –* Maintain an average daily balance of $5,000.00 or more or in a **Priority Platinum Checking** account or maintain an average daily balance of $2,500.00 or more **and** have a monthly direct deposit to your account of $1,000.00 or more. For accounts opened prior to July 1, 2026, other terms and conditions may apply, which were disclosed when you opened the account.

(b) *Priority NOW Account –* Have a monthly direct deposit to this account of $1,000.00 or more. For accounts opened prior to July 1, 2026, other terms and conditions may apply, which were disclosed when you opened the account.